

HOUSE BILL 2673
By Powell

SENATE BILL 2282

By Niceley

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 7, Part 2, relative to money transmitters.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-7-208(c), is amended by deleting the language "three (3) years" and substituting instead the language "one (1) year".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.